

HINSDALE PUBLIC LIBRARY

Finance/Personnel Committee Minutes
Thursday, October 19, 2017 at 7:00 p.m.

Present: Julie Liesse, President; Amy Glynn, Treasurer; Margaret Berg, Trustee; Karen Kleckner Keefe, Executive Director; Nancy Marvan, Office Manager

Absent: Kristin McDaniel, Trustee

The meeting was called to order at 7:15 p.m.

Minutes

On a motion by Amy Glynn and seconded by Julie Liesse, the minutes of the May 31, 2017 meeting of the Finance Committee were unanimously approved.

Tax Levy Recommendation

Executive Director Keefe provided the Committee with a preliminary draft of the FY 18/19 budget. The tax levy process was discussed by the committee. They reviewed the scenarios of requesting the amount levied for last year, requesting an increase, and requesting an increase up to the maximum allowed. The Committee discussed how each scenario would impact the operating and capital reserve fund balances. They will review this information with the full Board and then meet again in November.

The Committee asked Executive Director Keefe to find out how close the Village Finance Manager's estimate of new growth has been in previous years.

Personnel Policy Recommendation

The Committee reviewed the current Personnel Policy through section 500. They will complete the review at their next meeting.

Other Business

President Liesse reminded the Committee that the Facilities Committee will be meeting to discuss the bequest that the Library received this fall.

Adjournment

There being no other business before the committee, on a motion by Amy Glynn and seconded by Margaret Berg, the committee unanimously agreed to adjourn at 8:30 p.m.

Approved: November 7, 2017