

HINSDALE PUBLIC LIBRARY

Finance/ Personnel Committee Minutes
Wednesday, May 31, 2017 at 7:00 p.m.

Present: Julie Liesse, President; Amy Gynn, Treasurer; Margaret Berg, Trustee; Kristin McDaniel, Trustee; Karen Kleckner Keefe, Executive Director; Lisa Knasiak, Patron Services Manager/ Assistant Director; Nancy Marvan, Office Manager

The meeting was called to order at 7:00 p.m.

Minutes

On a motion by Margaret Berg and seconded by Julie Liesse, the minutes of the March 14, 2017 meeting of the Finance Committee were unanimously approved.

Funds Transfer Recommendation

Executive Director Keefe reviewed the capital transfer process with the committee. This will be presented to the full Board at the June meeting. Keefe presented different scenarios showing what different transfer amounts would leave in the Library's operating reserve. They also discussed any upcoming projects that could affect their decision.

On a motion by Margaret Berg and seconded by Julie Liesse and a roll call vote, the committee voted to recommend a \$300,000 transfer to the capital reserve fund to the full board.

Other Business

None

Adjournment

There being no other business before the committee, on a motion by Margaret Berg and seconded by Julie Liesse, the committee unanimously agreed to adjourn at 7:27 p.m.

Approved: 10.19.17