

# HINSDALE PUBLIC LIBRARY

Finance/Personnel Committee Minutes  
Monday, November 21, 2016 at 7:00 p.m.

Present: Naveed Bandukwala, Treasurer; Kathleen Wilson, President; Margaret Berg, Vice President; Ross Sprovieri, Trustee; Karen Kleckner Keefe, Executive Director; Lisa Knasiak, Patron Services Manager/Assistant Director; Nancy Marvan, Office Manager

The meeting was called to order at 7:05 p.m.

## **Minutes**

On a Motion by Kathleen Wilson and seconded by Margaret Berg, the minutes of the October 17, 2016 meeting of the Finance Committee were unanimously approved.

## **Tax Levy Recommendation**

Naveed Bandukwala reviewed the levy process with the Committee. They had reviewed a preliminary draft of the FY17/18 budget at their meeting in October. They discussed the operating and capital reserve fund balances. Treasurer Bandukwala provided information on the impact of different levy options. The Committee agreed that the Library's operating reserve was sufficient to cover the difference between next year's projected operating expenses and property tax income equal to what was levied for last year.

On a motion by Margaret Berg and seconded by Naveed Bandukwala, the Committee unanimously voted to recommend a 0% levy increase to the Board.

## **Audit Acceptance Recommendation**

Executive Director Keefe informed the Committee that Brian LeFevre with Sikich, will be attending the November Board meeting to review the Library's audit. A copy was provided to the Finance Committee. On a motion by Naveed Bandukwala and seconded by Margaret Berg, the Committee will recommend to the Board that the audit be accepted.

## **Other Business**

None

## **Adjournment**

There being no other business before the committee, on a motion by Kathleen Wilson and seconded by Naveed Bandukwala, the committee unanimously agreed to adjourn at 8:17 p.m.

Approved: February 7, 2017