

HINSDALE PUBLIC LIBRARY

Finance/Personnel Committee Minutes
Tuesday, June 5, 2018 at 7:00 p.m.

Present: Julie Liesse, President; Amy Glynn, Treasurer; Margaret Berg, Trustee; Kristin McDaniel, Trustee; Karen Kleckner Keefe, Executive Director; Lisa Knasiak, Patron Services Manager/Assistant Director; Nancy Marvan, Office Manager

The meeting was called to order at 6:58 p.m.

Minutes

On a motion by Amy Glynn and seconded by Margaret Berg, the minutes of the March 13, 2018 and March 20, 2018 meetings of the Finance Committee were unanimously approved.

Capital Transfer Recommendation

Treasurer Glynn reviewed the capital transfer process with the committee. This will be presented to the full Board at the June meeting. The committee discussed the impact of different funding levels of the operating reserve as a percentage of the Library's operating budget. They also discussed any upcoming projects that could affect their decision.

On a motion by Amy Glynn and seconded by Julie Liesse and a roll call vote, the committee unanimously voted to recommend a \$400,000 transfer to the capital reserve fund to the full board.

Succession Planning Recommendation

Red-lined and final copies of the policy were provided to the Committee. Wording on the first page under "Application" was revised.

On a motion by Amy Glynn and seconded by Margaret Berg, the committee voted to recommend the Succession Planning to the full board as amended.

Other Business

None

Adjournment

There being no other business before the committee, on a motion by Julie Liesse and seconded by Margaret Berg, the committee unanimously agreed to adjourn at 7:30 p.m.

Approved: October 2, 2018