

HINSDALE PUBLIC LIBRARY

Finance/Personnel Committee Minutes
Tuesday, June 4, 2019 at 7:00 p.m.

Present: Julie Liesse, President; Amy Glynn, Treasurer; Emily Zeng, Trustee; Karen Kleckner Keefe, Executive Director; Lisa Knasiak, Patron Services Manager/Assistant Director; Nancy Marvan, Office Manager

Absent: Kristin McDaniel, Trustee

The meeting was called to order at 7:00 p.m.

Minutes

On a motion by Julie Liesse and seconded by Emily Zeng, the minutes of the April 2, 2019 meeting of the Finance Committee were unanimously approved.

Capital Transfer Recommendation

Glynn reviewed the capital transfer process with the committee. This will be presented to the full Board at the June meeting. The committee discussed the impact of different funding levels of the operating reserve as a percentage of the Library's operating budget. They also discussed some upcoming capital projects which factor into the amount the committee recommends to transfer.

On a motion by Julie Liesse and seconded by Emily Zeng and a roll call vote, the committee unanimously voted to recommend a \$400,000 transfer to the capital reserve fund to the full Board.

Other Business

Keefe discussed the upcoming change in the minimum wage laws. She advised the committee of the plan to gradually modify the salary schedule to accommodate the change that has to be in place by 2025.

Adjournment

There being no other business before the committee, on a motion by Emily Zeng and seconded by Julie Liesse, the committee unanimously agreed to adjourn at 7:33 p.m.

Approved: August 28, 2019