

HINSDALE PUBLIC LIBRARY

Finance/Personnel Committee Minutes
Wednesday, August 28, 2019 at 7:00 p.m.

Present: Julie Liesse, President; Amy Glynn, Treasurer; Kristin McDaniel, Trustee; Emily Zeng, Trustee; Karen Kleckner Keefe, Executive Director; Lisa Knasiak, Patron Services Manager/Assistant Director; Nancy Marvan, Office Manager

The meeting was called to order at 7:04 p.m.

Minutes

On a motion by Julie Liesse and seconded by Kristin McDaniel, the minutes of the June 4, 2019 meeting of the Finance Committee were unanimously approved.

FY20 Capital Budget Draft Review

The timing of this has changed due to the Village of Hinsdale changing the fiscal year to coincide with the calendar year. Glynn reminded the Committee that the budget has to be done before they can address the tax levy. Keefe reviewed some of the proposed capital projects. The Facilities Committee will be meeting to discuss these projects and bring their recommendations to the Board.

FY20 Operating Budget Draft Review

Keefe provided a rough draft of the FY20 operating budget. They addressed any variances from last year's budget.

Tax Levy Review

Glynn and Keefe reviewed the tax levy process with the Committee. The Finance Committee will meet in October to discuss in depth the recommendation to be brought to the Board. This will be on the November agenda for approval.

Investment Policy Recommendation

This policy was reviewed by the Policy Committee and red-lined copies were provided to the Finance Committee.

On a motion by Julie Liesse and seconded by Kristin McDaniel, the Committee recommends that the investment policy be brought to the Board for approval.

Other Business

None.

Adjournment

There being no other business before the committee, on a motion by Julie Liesse and seconded by Kristin McDaniel, the committee unanimously agreed to adjourn at 8:02 p.m.

Approved: October 8, 2019