

HINSDALE PUBLIC LIBRARY

Finance/Personnel Committee Minutes
Tuesday, October 13, 2020 at 1:00 p.m.

ONLINE:

<https://us02web.zoom.us/j/85941969092?pwd=d05SZWNtdUNJdGVSc3ZGQ1hmbVhtUT09>

Present: Julie Liesse, President; Amy Glynn, Treasurer; Kristin McDaniel, Secretary; Emily Zeng, Trustee; Mr. Darrell Langlois, Village of Hinsdale, Assistant Village Manager/Finance Director; Karen Kleckner Keefe, Executive Director; (on-site), Nancy Marvan, Office Manager

The meeting was called to order at 1:05 p.m. As allowed by the Governor's Disaster Declaration, it has been determined that it is imprudent to convene an in-person committee meeting at this time. This virtual meeting is open to all and is being recorded. The meeting was attended remotely by all due to the COVID-19 pandemic.

Minutes

On a motion by Kristin McDaniel and seconded by Julie Liesse, the minutes of the September 10, 2020 meeting of the Finance Committee were unanimously approved.

Tax Levy & Investment Review: Village Finance Manager

Langlois provided the Committee with an overview of the tax levy process. He provided scenarios of levying for various amounts. He explained how he calculates building permits issued to account for new construction. He pointed out that if the Library decides to levy for the maximum allowed, that would be \$100,000.00 more than we levied for last year.

FY21 Operating and Capital Budget Draft Review

Keefe provided a draft of the FY21 budget. She addressed any variances from last year's budget. The Committee also reviewed the building projects to be scheduled in FY21. This information will be shared with the Board at the October meeting. They will be able to review it before voting on it at the November meeting.

Tax Levy Recommendation

Glynn and Keefe reviewed the tax levy process with the Committee. They updated them on what has been done the past few years. They also discussed the capital budget and expenses for the upcoming year. After discussing various scenarios and reviewing the Library's capital needs, the Committee determined that a \$3,269,612.00 levy request will meet the Library's needs for FY21. This is a little more than a 3% increase over last year's request.

On a motion by Julie Liesse and seconded by Amy Glynn, the Committee unanimously voted to recommend a levy amount of \$3,269,612.00 to the Board for approval in November.

Other Business

None

Adjournment

There being no other business before the committee, on a motion by Amy Glynn and seconded by Julie Liesse, the committee unanimously agreed to adjourn at 1:57p.m.

Approved: January 19, 2020