Hinsdale Public Library Disposal of Library Property Policy

In accordance with (75 ILCS 5/4-16) (from Ch. 81, par. 4-16)

When the Board of Trustees has determined to sell or otherwise dispose of real or personal property that it deems no longer necessary or useful for library purposes, such may be sold or disposed of at a public sale, but the corporate authorities shall have the first right to purchase such property for public or corporate purposes by meeting bids acceptable to the Board.

- Personal property of any value may be donated or be sold to any other tax supported library or to any library system operating under the provisions of the Illinois Library System Act under such terms or conditions as the Board may determine.
- 2. Personal property having a unit value of \$1,000 or less may be disposed of as the board may determine.
 - a. Staff determining sale value must submit documentation of how recommended value was determined to the Executive Director.
 - b. Staff determining sale value are ineligible to purchase items.
- 3. Personal property having a unit value of more than \$1,000 but less than \$2,500 may be displayed at the library, and a public notice of its availability, the date and the terms of the proposed sale shall be posted.
 - a. Staff determining sale value must submit documentation of how recommended value was determined to the Board of Trustees.
 - b. Staff determining sale value are ineligible to purchase items.
- 4. In all other cases, the Board shall publish notice of the availability and location of the real or personal property and the date and terms of the proposed sale, giving such notice once each week for 2 successive weeks. Such notice shall be published in one or more newspapers published within the city, incorporated town, village or township, or, if there is no such newspaper, then at least once in a newspaper of general circulation in the city, incorporated town, village, or township.

On the day of a sale conducted pursuant to the provisions of this Section the board shall proceed with the sale and may sell such property for a price determined by the board, or, to the highest bidder. Where the board deems the bids inadequate, it may reject such bids and re-advertise the sale.

(Source: P.A. 84-770.)

Hinsdale Public Library Board of Trustees Approved and Adopted by Library Board on August 22, 2023.